

## 291 - UNEMPLOYMENT INTERNAL SERVICE FUND

### Operational Summary

#### Description:

The Unemployment Internal Service Fund (ISF) provides for self insurance of unemployment claims, administrative fees and related programs associated with the State mandated unemployment insurance program.

#### At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	2,339,998
Total Recommended FY 2003-2004 Budget:	6,405,943
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

Cooperate in meeting the overall mission of the County Executive Office.

### Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected <sup>(1)</sup> At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	14,140,666	12,933,549	7,161,191	6,405,943	(755,248)	-10.55
Total Requirements	1,957,661	4,740,108	2,364,248	6,405,943	4,041,695	170.95
Balance	12,183,005	8,193,441	4,796,943	0	(4,796,943)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Unemployment Internal Service Fund in the Appendix on page 682.

### Highlights of Key Trends:

- Mandated increases in weekly unemployment benefit amount, external labor market issues, and internal workforce reductions are resulting in higher unemployment costs.